

NFT – Teacher's Notes

If you don't know anything about NFT it might be a good idea to research the topic a little bit before the lesson.

https://en.wikipedia.org/wiki/Non-fungible_token

This lesson was designed for my teenage students but it will work with other age groups provided they don't know much about the topic.

NFT has become a craze in the online market. NFT can be tied to any digital asset such as video clips, songs etc. You can turn pretty much any unique bundle of information into an NFT, but they've really taken off in the art world. A digital NFT picture was sold for over \$58 million and an NFT tweet for \$3 mln.

There is a lot of controversy around NFTs regarding copyright, forgery and even natural environment issues.

Which makes it a perfect topic for a lesson 😊

Slide 1) Discuss the questions from the slide.

Slide 2) These are pictures of CryptoKittens. An example of NFT. Let SS guess what they are and play the first part of the video.

Slide 3) Read the text from the slide from the presentation and discuss the questions.

Slide 4)

2) Fungible Assets: gold, dollar, bitcoin, ethereum.

Other fungible assets: Currencies (e-g: euro, zloty or crypto), silver and other precious metals, stocks.

3) Non-fungible assets: the original Mona Lisa painting, CryptoKitties.

Other non-fungible assets: Collectable cards (e-g: Pokemon cards), real estate, NFTs.

Slide 5)

4) NFT can function as

-Proof of purchase

-Autograph

-Certificate of authenticity

5)

-It's made of paper. T

-It's worth 5 dollars. T

-It's worth 100.000 dollars. F

-It's fungible. F